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This report should be read in conjunction with and construed in accordance with French law and professional auditing standards applicable in France.*

Collectis

Combined Annual General Meeting of June 1, 2021

Twenty-fifth resolution

Statutory auditors' report on the increase in capital reserved for employees who are members of a company savings scheme

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Membre de la compagnie
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Commissaire aux Comptes
Membre de la compagnie
régionale de Versailles et du Centre

Collectis

Combined Annual General Meeting of June 1, 2021
Twenty-fifth resolution

Statutory auditors' report on the increase in capital reserved for employees who are members of a company savings scheme

To the Shareholders,

In our capacity as statutory auditors of your Company and in compliance with Articles L. 225-135 *et seq.* of the French Commercial Code (*Code de commerce*), we hereby report on the proposal to delegate to your Board of Directors the authorization to decide whether to proceed with an increase in capital by the issue of ordinary shares with cancellation of preferential subscription rights reserved, either directly or through a company mutual fund, to the members of a company savings scheme as provided for in Articles 3332-1 *et seq.* of the French Labor Code (*Code du travail*), and which would be opened to employees of your Company and its affiliates within the meaning of Article 225-180 of the French Commercial Code (*Code de commerce*), and who, in addition, meet the conditions that may be set by the Board of Directors (the "Group Employees"), for a maximum amount of € 56,818, operation upon which you are called to vote.

This increase in capital is submitted for your approval in accordance with Articles L. 225-129-6 of the French Commercial Code (*Code de commerce*) and L. 3332-18 *et seq.* of the French Labor Code (*Code du travail*).

Your Board of Directors proposes that, on the basis of its report, to be authorized for a period of eighteenth months to decide on whether to proceed with an increase in capital and proposes to cancel your preferential subscription rights to the shares to be issued. When applicable, it shall determine the final conditions of this operation.

It is the responsibility of the Board of Directors to prepare an additional report in accordance with Articles R. 225-113 and R. 225-114 of the French Commercial Code (*Code de commerce*). Our role is to report on the fairness of the financial information taken from the accounts, on the proposed cancellation of preferential subscription rights and on other information relating to the share issue provided in this report.

We have performed those procedures which we considered necessary to comply with the professional guidance issued by the French Institute of Statutory Auditors (*Compagnie nationale des commissaires aux comptes*) for this type of engagement. These procedures consisted in verifying the information provided in the Board of Directors' report relating to this operation and the methods used to determine the issue price of the shares.

We have the following matter to report on the Board of Directors' report:

The Board of Directors' report refers to the provisions of Article L. 3332-20 of the French Labor Code (*Code du travail*) without specifying which of the two methods provided by this Article is used.

Moreover, as the final conditions for the increase in capital have not yet been determined, we cannot report on these conditions and, consequently, on the proposed cancellation of preferential subscription rights.

In accordance with Article R. 225-116 of the French Commercial Code (*Code de commerce*), we will issue a supplementary report, if necessary, when your Board of Directors has exercised this authorization.

Paris and Paris-La Défense, May 12, 2021

The Statutory Auditors
French original signed by

JMH CONSEIL

ERNST & YOUNG et Autres

Vincent Corrège

Frédéric Martineau